



Mark V. Purpura

Director

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Mark Purpura enjoys a diverse commercial practice, focusing on complex transactions involving Delaware entities as well as banking and trust matters. Praised as “really smart and incredibly hard-working” (*Chambers USA*, 2018), Mark has extensive experience counseling clients in transactional matters relating to Delaware limited liability companies, limited partnerships, general partnerships, and statutory trusts.

Mark works on a broad range of transactions, including mergers and acquisitions, initial public offerings, entity formation (including private equity firm and investment fund formation), entity governance matters, dissolution matters, joint ventures, master limited partnerships (including representation of conflicts committees), and many different types of complex financing transactions. In connection with transactions or in operational matters, Mark advises directors and managers of limited liability companies and partners of partnerships on their fiduciary duties with respect to such entities. Mark also regularly renders legal opinions on matters of Delaware law in connection with transactions.

Mark also represents Delaware banks, trust companies, and other nondepository financial institutions in transactional matters, including formation, governance, dissolution, mergers and acquisitions, other commercial transactions, the development of lending and other consumer finance programs, personal and corporate trust matters, and federal and state regulatory matters, including representation before Delaware state and federal regulatory authorities. Mark also provides advice regarding the Delaware Certificate of Adoption of Transparency and Sustainability Standards, which is awarded to businesses that have completed a process that establishes their commitment to sustainability.

In connection with his banking and finance practice, Mark has five times been chosen as the “Top Vote-Getter” in Banking Law in *Delaware Today* magazine, which included a [profile](#) of him in its 2018 Top Lawyers edition.

Experience

- Delaware counsel to The Carlyle Group, L.P. in connection with its initial public offering
- Counsel to BMO Harris Bank in connection with the formation of a Delaware limited purpose trust company

Publications

- "Avoid Creating Fiduciary Duties When Eliminating Liability," *Delaware Business Court Insider*, July 25, 2012
- "Eliminating Fiduciary Duties and the Status of the Implied Contractual Covenant of Good Faith and Fair Dealing," *Delaware Business Court Insider*, February 22, 2012
- "A Step Toward Equality in Estate Planning," *Delaware Banker*, Summer 2011
- "Think Carefully Before Amending LLC and Partnership Agreements: Understanding *NextMedia*," *Delaware Business Court Insider*, July 27, 2011
- "Proposed Financial Institution Regulatory Reforms," *Delaware Banker*, Summer, 2009

Awards

- *Chambers USA*
- *The Best Lawyers in America*, since 2014
- *The Best Lawyers in America*, Wilmington, DE Business Organizations (including LLCs and Partnerships) Lawyer of the Year, 2020
- *Delaware Today* Top Lawyer, Top Vote Getter, Banking Law, 2019, 2018, 2017, 2016, 2014; Top Vote Getter, Financial Law, 2016, 2014
- *Super Lawyers*

Leadership

- American Bar Association, Banking Law Committee
- CAMP Rehoboth, Board of Directors
- Delaware Bankers Association, Delaware Trust Conference Planning Committee
- Delaware State Bar Association, Banking Law Committee, Chair
- Equality Delaware Foundation, President
- Equality Delaware, Inc., Board of Directors
- American Civil Liberties Union of Delaware, Board of Directors

Education

- J.D., with honors, University of North Carolina School of Law, *North Carolina Banking Institute*, *Journal of International Law and Commercial Regulation*, Millard

- S. Breckenridge Award in Taxation, 1998
- B.S., Business Administration, Financial Analysis, *magna cum laude*, University of Southern California, Marshall School of Business, 1995

Admitted to Practice

- Delaware
- United States Supreme Court

Practices

- Banking
- Limited Liability Company and Partnership Advisory
- Special Committees
- Trusts and Estates
- Sustainability